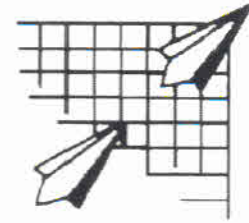


HARDOLI PAPER MILLS LTD.

Regd. Off. : "Krishna Kunj", 1st Floor, Bhavsar Chowk, C.A. Road, NAGPUR-440032.
Ph. (O) (0712) 2770168, 2770968, 2733846 FAX (0712) 2770168
CIN : L21010MH1995LCO85883 E-mail : hardolipaper@gmail.com



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/SIX MONTHS ENDED 30TH SEPTEMBER 2021

(₹ in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Half Yearly Ended		Year ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31/03/2021
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	Audited
1. Income from operations						
(a) Revenue from Operations	2,828.43	2,509.93	1,831.02	5,338.36	2,936.02	8,197.59
(b) Other Income	95.93	10.89	100.25	106.83	109.24	11.90
Total income from operations (net)	2,924.36	2,520.82	1,931.27	5,445.18	3,045.27	8,209.49
2. Expenses						
(a) Cost of Material Consumed	2,235.95	1,751.73	1,218.34	3,987.68	1,878.26	5,529.20
(b) Trading Purchases	-	-	-	-	-	-
(b) Changes to inventories of finished goods and WIP	-11.37	67.74	21.76	56.37	13.06	-82.48
(c) Employee benefit expense	62.07	61.17	54.54	123.24	103.35	216.41
(d) Financial Cost	18.87	18.71	13.28	37.58	33.77	63.72
(e) Depreciation and Amortisation expenses	44.32	44.32	37.36	88.64	80.34	177.28
(f) Other expenses	547.59	436.99	449.69	984.58	765.90	1,822.72
Total expenses	2,897.44	2,380.66	1,794.97	5,278.10	2,874.68	7,726.84
3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	26.92	140.16	136.30	167.09	170.58	482.65
4. Exceptional Item	-	-	-	-	-	-
5. Profit / (Loss) before extraordinary items and tax(3+4)	26.92	140.16	136.30	167.09	170.58	482.65
6. Extraordinary items	-	-	-	-	-	-
7. Profit/(loss) before tax (5+6)	26.92	140.16	136.30	167.09	170.58	482.65
8. Tax expenses						
(a) Current tax	6.73	35.04	28.96	41.77	37.53	130.81
(b) Earlier year taxes	-	-	-	-	-	17.00
(c) MAT credit Entitlement	-	-	-	-	-	-7.90
(d) Deferred tax	-	-	-	-	-	139.91
Total tax	6.73	35.04	28.96	41.77	37.53	342.73
9. Net Profit for the period /year (7-8)	20.19	105.12	107.34	125.32	133.05	354.03
10. Other comprehensive income						
(i) items that will not be reclassified to profit or loss	-	-	-	-	-	11.30
(ii) income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other Comprehensive Income	20.19	105.12	107.34	125.32	133.05	354.03
11. Total Comprehensive Income for the Period(9+10)	269.23	269.23	269.23	269.23	269.23	269.23
12. Paid-up-equity share capital (face value ₹ 10/- each)						
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year						
14. Earnings per share (Refer note 2 below)						
- Basic EPS (₹)	0.75	3.90	3.99	4.65	4.94	12.73
- Diluted EPS (₹)	0.75	3.90	3.99	4.65	4.94	12.73

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meeting held on 12th November, 2021. This unaudited standalone financial results have been subjected to Limited review by the statutory auditors of the Company.
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is into manufacturing of Kraft Paper which is considered as the only reportable segment. The Company's operations are based in India.
- The figures for corresponding periods have been regrouped, wherever applicable, to make them comparable.



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Statement Of Assets & Liabilities as on 30th September 2021

(₹ in Lacs, unless otherwise stated)

Particulars	30-Sep-21 Unaudited	31-Mar-21 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	2,095.87	2,162.30
Capital work-in-progress	14.03	3.13
Financial Assets	-	-
(i) Other Assets	22.35	19.85
Other Non-current assets	304.34	115.87
Sub-total - Non Current assets	2,436.60	2,301.15
Current assets		
Inventories	821.39	675.14
Financial Assets	-	-
(i) Trade receivables	1,557.32	1,557.60
(ii) Cash and cash equivalents	2.21	3.34
(iii) Bank balances other than (ii) above	-	-
(iv) Other Financial assets	4.54	72.81
Other current assets	63.37	42.09
Current Tax assets (Net)	7.00	6.73
Sub-total -Current assets	2,455.84	2,357.72
TOTAL ASSETS	4,892.44	4,658.87
EQUITY AND LIABILITIES		
Shareholders Fund		
Equity Share capital	269.23	269.23
Reserve & Surplus	2,527.74	2,413.72
Sub- total Shareholders fund	2,796.96	2,682.95
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	312.86	319.86
(ii) Provisions	26.11	15.44
Deferred tax liabilities (Net)	194.75	194.75
Sub-total Non-current liabilities	533.71	530.05
Current liabilities		
Financial Liabilities		
(i) Borrowings	527.25	435.76
(ii) Trade payables	821.84	796.28
(iii) Other financial liabilities	100.66	111.41
(iv) Other current liabilities	63.47	66.86
Provisions	48.54	35.56
Sub-total Current liabilities	1,561.76	1,445.87
TOTAL - EQUITY & LIABILITIES	4,892.44	4,658.87

Notes:

1) Previous Year Figures have been approved where ever releasable. HARDOLI, DIST. NAGPUR. MOB. 07972048894

WORKS : 42 KM., NAGPUR AMRAVATI ROAD, WILASBI

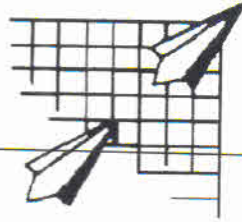


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CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

Period Ended	30-Sep-21	31-Mar-21
A CASH FLOW FROM OPERATING ACTIVITIES	Unaudited	Audited
PROFIT BEFORE INCOME TAX	167.09	482.65
Adjustments for:		
Other comprehensive Income - Actuarial Gain / (loss)	(11.30)	11.30
Depreciation, amortisation and impairment	88.64	177.28
Finance costs	37.58	63.72
Net (Gain)/ Loss on disposal of property, plant and equipment	-	13.85
Operating profit before working capital changes	282.01	748.79
Change in operating assets and liabilities:		
(Increase)/ Decrease in inventories	(146.25)	3.10
(Increase)/ Decrease in trade receivables	0.28	(609.06)
(Increase)/ Decrease in other financial assets	68.27	12.62
(Increase)/ Decrease in other current assets	(21.28)	8.97
(Increase)/ Decrease in other Bank Balance	-	0.83
Increase/ (Decrease) in trade payables	25.57	205.82
Increase/ (Decrease) in other Non Current Provisions	10.67	(6.40)
Increase/ (Decrease) in other financial liabilities	(1.30)	3.58
Increase/ (Decrease) in other current liabilities	(3.39)	61.48
Increase/ (Decrease) in provisions	2.71	4.31
(Increase)/ Decrease in other financial assets (Non Current)	(2.50)	2.28
(Increase)/ Decrease in other non-current assets	(95.07)	(24.65)
Changes in Working Capital	(162.30)	(337.10)
Cash generated from Operations	119.71	411.69
Income taxes paid (net of refunds)	-31.77	-130.61
NET CASH INFLOW GENERATED FROM OPERATING ACTIVITIES	87.94	281.08
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(126.52)	(116.83)
Proceeds from sale of property, plant and equipment	-	0.80
NET CASH (OUTFLOW) / INFLOW FROM INVESTING ACTIVITIES	(126.52)	(116.03)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital (net of share issue expenses)	91.49	(182.67)
Increase/ (Decrease) in Borrowing	(16.37)	86.20
Repayment of borrowings	(37.67)	(68.07)
Interest paid	-	-
Dividends paid to company's shareholders	-	-
NET CASH (OUTFLOW) / INFLOW FROM FINANCING ACTIVITIES	37.45	(164.54)
D NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(1.13)	0.51
E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR.	3.34	2.83
F CASH AND CASH EQUIVALENTS AT END OF THE YEAR.	2.21	3.34

